

Message Text

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PAGE 01 SINGAP 02991 160533Z
ACTION OPIC-06

INFO OCT-01 EA-07 ISO-00 EB-07 /021 W
-----083967 160959Z /10
R 152330Z JUL 77
FM AMEMBASSY SINGAPORE
TO SECSTATE WASHDC 8102

LIMITED OFFICIAL USE SINGAPORE 2991

E.O. 11652: N/A
TAGS: EVIN, SN, US
SUBJECT: OPIC GUARANTEES FOR SINGAPORE

REFS: A) SINGAPORE 2978, B) SINGAPORE 2950

1. EMBASSY HAS CAREFULLY REVIEWED TEXT OF MARCH 1966 AGREEMENT BETWEEN USG AND GOS RELATING TO USG INVESTMENT GUARANTEES. WE BELIEVE THAT DISCONTINUANCE OF OPIC COVERAGE FOR SINGAPORE WOULD IN A NARROW SENSE NOT VIOLATE TERMS OF AGREEMENT. PARA 7, HOWEVER, PROVIDES THAT "AGREEMENT SHALL CONTINUE IN FORCE UNTIL SIX MONTHS FROM DATE OF RECEIPT OF A NOTE BY WHICH ONE GOVERNMENT INFORMS THE OTHER OF AN INTENT NO LONGER TO BE A PARTY TO THE AGREEMENT." SINCE DISCONTINUANCE OF OPIC COVERAGE WOULD NEGATE PURPOSE OF AGREEMENT, WE BELIEVE THAT, IF DISCONTINUANCE IS DECIDED UPON, USG SHOULD NOTIFY GOS IN ACCORDANCE WITH PARA 7, AND EFFECTIVE DATE OF DISCONTINUANCE SHOULD BE POSTPONED UNTIL SIX MONTHS AFTER SUCH NOTIFICATION.

2. WE ALSO BELIEVE THAT DEPARTMENT SHOULD CAREFULLY CONSIDER AND DISCUSS WITH OPIC ADVISABILITY OF DISCONTINUANCE OF OPIC COVERAGE HERE. GOS REMAINS EXTREMELY EAGER TO ATTRACT MORE U.S. INVESTMENT AND WOULD REGARD DISCONTINUANCE AS LACK OF INTEREST IN ENCOURAGING U.S. INVESTMENT IN SINGAPORE. AS NOTED REFTEL B, GOS WILL WISH TO DISCUSS U.S. INCENTIVES

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FOR INVESTMENT AT SEPTEMBER U.S.-ASEAN CONSULTATIONS.
HOLDRIDGE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SINGAP02991
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770253-1215
Format: TEL
From: SINGAPORE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770752/aaaabtbl.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b941c06a-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 SINGAPORE 2978, 77 SINGAPORE 2950
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1847574
Secure: OPEN
Status: NATIVE
Subject: OPIC GUARANTEES FOR SINGAPORE
TAGS: EINV, SN, US, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b941c06a-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009